



GEF/C.68/13
November 18, 2024

68th GEF Council Meeting
December 16-20, 2024
Virtual Meeting

Agenda Item 15

NINTH REPLENISHMENT OF THE GEF TRUST FUND

Recommended Council Decision

The Council, having reviewed document GEF/C.68/13, *Ninth Replenishment of the GEF Trust Fund*, requests the Trustee, in cooperation with the Secretariat, to initiate the discussions on the ninth replenishment of resources of the GEF Trust Fund.

INITIATION OF THE REPLENISHMENT PROCESS

1. Paragraph 10 of the Instrument for the Establishment of the Restructured GEF provides that “the Trustee’s responsibility for mobilization of resources pursuant to paragraph 20 (e) of this Instrument and paragraph 4(a) of Annex B shall be initiated for subsequent replenishment [of the GEF Trust Fund] at the request of the Council.”
2. The GEF is currently operating under the eighth replenishment period of the GEF Trust Fund covering the period July 1, 2022, to June 30, 2026.
3. With the eighth replenishment period ending on June 30, 2026, it is recommended that discussions on the ninth replenishment of the GEF Trust Fund be initiated, with a view to concluding by April 2026.
4. This timing would help ensure that GEF operations continue uninterrupted into GEF-9, the ninth replenishment period of the GEF.
5. It is therefore recommended that the Council adopt the following decision to initiate discussions on the ninth replenishment of the resources of the GEF Trust Fund.

The Council requests the Trustee, in cooperation with the Secretariat, to initiate discussions on the ninth replenishment of resources of the GEF Trust Fund.